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Law Offices

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
RECOGNATION RO. Filed 1425
200 WORLD CENTER BUILDING

RECEIVED JUN 30 3 49 PH OF CABLE ADDRESS

URBAN A. LESTER

CHARLES T. KAPPLER JUN 3 0 1980 - 4. 00 PM SIXTEENTH STREET, N.W.

TELEPHONE AREA CODE 202 393-2266

NOT A MEMBER OF D.C. BAR \*\* ALSO A MEMBER OF OHIO BAR

June 30, 1980

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Agatha L. Mergenovich, Secretary Interstate Commerce Commission Washington, D.C. 20434

GEORGE JOHN KETONTERSTATE COMMERCE COMMISSION

No.

JUN 3 0 1980

Dear Madam:

ICC Washington, D. C.

Enclosed for recordation pursuant to the provisions of Section 11303(a) of Title 49 of the United States Code and the regulations thereunder are three counterparts of a Release and Reassignment dated June 27, 1980 executed by Central Penn National Bank.

The document relates to a Chattel Mortgage and Security Agreement dated May 3, 1974 between Emons Leasing Co., Inc. and Central Penn National Bank which was filed and recorded at 3:25 p.m. on May 7, 1974, and assigned Recordation Number 7526.

A general description of the railroad equipment covered by the document is set forth in Exhibit A attached to this letter and made a part hereof.

The undersigned is agent for Central Penn National Bank for the purpose of recording the document and has knowledge of the matters set forth therein.

Please return the counterparts of the document not needed for recordation purposes to Charles T. Kappler, Esq., Alvord and Alvord, 200 World Center Building, Washington, D.C.

Also enclosed is a remittance in the amount of \$10.00 in payment of the required recordation fee.

Very truly yours,

ALVORD AND ALVORD

By Charles T. Kapple Charles T. Kappler

## EXHIBIT A

50 fifty ton, forty foot six inch wood lined general purpose boxcars, Class "XM" having MPA reporting marks and the following serial numbers:

15101 - 1	.5108 inclusive	e 15173	
15111		15174	•
15113		15176	
			•
15115		, 15177	
15121		15182	
15123		15183	
15124		15190	
15129		16108	
15133 - 1	5141 inclusiv	e 16109	
15143 - 1	5145 inclusiv	e 16111 -	- 16114 inclusive
15152	•	16121	
15156 - 1	5158 inclusiv		
15161		16127	
15164			
15165 -			

## Interstate Commerce Commission Washington, D.C. 20423

6/30/80

OFFICE OF THE SECRETARY

Charles T. Kappler, Esq. 200 World Center Building Washington, D.C. 20006

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C.

11303, on 6/30/80 at 4:00pm , and assigned rerecordation number(s).

7526-E,7651-D,7556-H,7556-I

Sincerely yours,

Agatha L. Mergenovich
Secretary

Enclosure(s)

7526

RECORDATION NO. \_\_\_\_\_Filed 1425

## RELEASE AND REASSIGNMENT JUN 3 0 1980 -4 00 PM

INTERSTATE COMMERCE COMMISSION

WHEREAS, pursuant to a Chattel Mortgage and Security Agreement dated May 3, 1974 (the "Chattel Mortgage") between EMONS LEASING CO., INC. ("Emons") whose address is 490 East Market Street, York, Pennsylvania and CENTRAL PENN NATIONAL BANK, a national banking association, ("Central Penn") with an office at Five Penn Center Plaza, Philadelphia, Pennsylvania, which Chattel Mortgage was filed with the Interstate Commerce Commission on May 7, 1974 under Recordation Number 7526, Emons granted to Central Penn a security interest in and a lien upon Fifty (50) rebuilt, fifty—ton, forty foot six inch, wood lined, general purpose boxcars, Class "XM", bearing Maryland and Pennsylvania Railroad Company numbers as set forth on Exhibit A annexed hereto, which security interest and lien secures the obligations of Emons to Central Penn under a Loan Agreement made as of April 5, 1974 between Emons and Central Penn (the "Loan Agreement"); and

WHEREAS, said Chattel Mortgage was amended by Amendment dated May 6, 1980 (the "Amendment"), which Amendment was filed with the Interstate Commerce Commission on May 6, 1980, under Recordation Number 7526-C and which Amendment provides that the security interest and lien granted to Central Penn in the Chattel Mortgage shall, in addition, secure the obligations of Emons under the Specific Guaranty, dated May 6, 1980, which is referred to in the Amendment; and

WHEREAS, to further secure the repayment of certain indebtedness by Emons to Central Penn, Emons entered into an Agreement and Assignment dated May 3, 1974 (the "Agreement and Assignment") with Central Penn, which Agreement and Assignment was filed with the Interstate Commerce Commission on May 7, 1974 under Recordation Number 7526-A, pursuant to which Emons assigned its rights under a certain Conditional Sales Agreement dated May 1, 1974 between Emons and Maryland and Pennsylvania Railroad Company to Central Penn; and

WHEREAS, Central Penn has received repayment in full of the indebtedness due Central Penn from Emons under the Loan Agreement and Emons has satisfied the conditions set forth in the Amendment;

NOW, THEREFORE, Central Penn, in consideration of the sum of One (\$1.00) Dollar to it in hand paid by Emons, the receipt of which is hereby acknowledged, does hereby (i) terminate, satisfy and revoke the Chattel Mortgage, as amended, and the lien, charge or security interest created thereby, and (ii) reassign, sell, transfer and set over unto Emons the Agreement and Assignment together with all the rights, title and interest of Central Penn thereunder.

IN WITNESS WHEREOF, Central Penn National Bank, has caused this instrument to be executed in its corporate name by one of its corporate officers and its corporate seal to be hereunto affixed and attested by one of its Secretaries, this 21 day of June, 1980.

CENTRAL PENN NATIONAL BANK

Attest:

John H Melermon AC Fitle: ASST. CASHIER By: Lotal Keeling.
Title Assy VICE PRES

## EXHIBIT A

50 fifty ton, forty foot six inch wood lined general purpose boxcars, Class "XM" having MPA reporting marks and the following serial numbers:

15101 - 151	08 inclusive	15173	
15111	•	15174	
15113		15176	
15115		15177	
15121		15182	
15123		15183	•
15124		15190	
15129		16108	
15133 - 151	41 inclusive	16109	
15143 - 151	45 inclusive	16111 - 16	114 inclusive
15152		16121	
15156 - 151	58 inclusive	16122	
15161		16127	
15164			
15165		Ď	•

COMMONWEALTH OF PENNSYLVANIA)
: ss.:
COUNTY OF PHILADELPHIA )

On this 27 day of funce, 1980, before me personally appeared Robert Keeley, to me personally known, who, being by me duly sworn, says that he is 17. V. President of CENTRAL PENN NATIONAL BANK; that the seal affixed to the foregoing instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

My Commission Expires:

ANGELA M. HILLER
Notary Public, Phila., Phila. Co.
My Commission Expires March 17, 1984